WHAT WE DO
Help people become successful financially secure homeowners

HOW WE DO IT
• One-on-one guidance
• Multi-lingual, multi-cultural homebuyer education
• Fixed-rate mortgages
• Down-payment assistance programs

WHO WE SERVE
People of all socio-economic status

HOUSEHOLD COMPOSITION OF NEW HOMEOWNERS
- OTHER HOUSEHOLDS: 31
- SINGLES: 54
- COUPLES: 146
- FAMILIES: 161
   - TYPICAL AGE: 34

HOMEOWNERS, SERVICES & CLASS TOTALS
- IDA SAVERS (PURCHASED 1ST HOME): 74
- FIRST MORTGAGES MADE: 88
- NEW HOMEOWNERS: 471
- HOUSEHOLDS SERVED: 1,808
   - TOTAL PHC INVESTMENT: $17,997,090

RACE/ETHNICITY OF NEW MINORITY HOMEOWNERS
- AMERICAN INDIAN/ALASKAN NATIVE: 4
- NATIVE HAWAIIAN/PACIFIC ISLANDERS: 9
- AFRICAN AMERICAN: 24
- ASIAN: 46
- HISPANIC: 54

INCREASE IN MINORITY HOMEOWNERS
- 28% 2012
- 30% 2013
- 26% AFRICAN AMERICAN
- 31% ASIAN
- 74% HISPANIC

RACE/ETHNICITY OF MINORITY HOUSEHOLDS SERVED
- OTHER: 16
- NATIVE HAWAIIAN/PACIFIC ISLANDERS: 19
- AMERICAN INDIAN/ALASKAN NATIVE: 27
- ASIAN: 130
- AFRICAN AMERICAN: 201
- HISPANIc: 208

% OF MEDIAN FAMILY INCOME OF ALL HOUSEHOLDS SERVED
- 690 HOUSEHOLDS
- 358 0-50%
- 713 51-80%
- 0-50% of all households served were low to moderate income (under 80% MFI)
- MEDIAN HOUSEHOLD INCOME: $41,000

ML#4654
NMLS#268117
In March, the Portland Housing Center became an enthusiastic partner in Home Matters™, an initiative to boost public awareness of the vital and essential benefits of home. Led by the National NeighborWorks® Association (to which we belong) and housing and community development organizations, lenders, policymakers, and other advocates, Home Matters™ will engage the public and policymakers in home-related initiatives; increase investments to ensure home becomes a reality for even more Americans; and celebrate the rich and long-lasting benefits of safe, stable, and secure homes.

The achievements of the Portland Housing Center and our customers are a testament to the value of home, especially the many benefits of homeownership. These include long-term wealth creation, stable housing costs, and greater community and civic involvement.

Our successes in the last fiscal year continued our 20-plus years of homeownership done right. In FY2013, 471 Portland Housing Center homebuyers purchased homes, an 11 percent increase over FY2012. Our client numbers increased significantly, as well: 1,808 customers utilized at least one Portland Housing Center service in FY2013, a 20 percent increase over FY2012.

Our commitment to reducing racial and ethnic disparities in homeownership continues to produce results; in comparison to FY2012, the number of Portland Housing Center Hispanic homeowners increased 74 percent; Asian homeowners, 31 percent; and African American homeowners, 26 percent.

Home has always been much more than a box adorned with windows and doors. So many of our individual and collective successes—as parents, engaged community members, dreamers and academic achievers, job and business creators—begin at home. We value your continued support of our work, because home matters.

Peg Malloy
Executive Director

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State Farm Insurance

TERI TOOMBS
Living Room Realty

ROBERT WALKER, JR.
Former PHC Customer
City of Portland

FINANCIALS

TOTAL REVENUES $2,495,296

CONTRIBUTIONS & FUNDRAISING $260,106 | 10%

GOVERNMENT GRANTS & CONTRACTS $1,033,804 | 41%

NEIGHBORWORKS® AMERICA $287,075 | 12%

REVENUE GENERATED BY PROGRAMS Loan Fees, Interest, Program Fees $914,311 | 37%

PROGRAM COSTS $1,774,054 | 81%

TOTAL EXPENSES $2,199,316

ADMINISTRATIVE COSTS $425,262 | 19%

END OF FISCAL YEAR 2011 $8,122,000

END OF FISCAL YEAR 2012 $8,196,000

END OF FISCAL YEAR 2013 $8,493,000

NET ASSETS