

SAVING MONEY TO **BUY A HOUSE?**

The Portland Housing Center Matched Savings Program Can Help!

SAVE \$1, EARN \$3 WITH A **MATCHED SAVINGS ACCOUNT**

MAXIMUM INCOME CRITERIA*

HOUSEHOLD SIZE	ANNUAL INCOME
1	\$40,350
2	\$46,100
3	\$51,850
4	\$57,600
5	\$62,250
6	\$66,850
7	\$71,450
8	\$76,050

* Your income must not exceed the above at the time of application to the program.

*Your net worth (assets minus liabilities) must not exceed \$20,000.00 at the time of application to the program.



PORTLAND HOUSING CENTER



WHAT IS A MATCHED SAVINGS ACCOUNT?

A matched savings account, or Individual Development Account (IDA) is a savings account—in your name—where you can save money to buy your first home.

HOW DOES IT WORK?

- Register for the Portland Housing Services
- Complete a HomeBuyer Assessment and commit to follow through on your HomeBuying Action Plan
- Complete 4-week Financial Fitness class and one-day HomeBuying 101 class
- Save for a period of 6 months to 3 years in your matched savings account
- Earn up to a \$6,000 match for down payment or closing costs

AM I ELIGIBLE? YES! YOU ARE ELIGIBLE IF YOU:

- Are income and asset qualified *
- Are an Oregon resident
- Want to learn how to better manage money and save
- Can save at least \$100.00 each month

HOW DO I APPLY?

- First step is to register for Portland Housing Center HomeBuying program and meet with a HomeBuying Specialist to find out if you are qualified.
- Contact Program Coordinator at 503-282-7744 x103 for more information

This program is made possible through the State of Oregon IDA Program

3233 NE SANDY BLVD. PORTLAND, OR 97232
503-282-7744 WWW.PORTLANDHOUSINGCENTER.ORG
ON THE #12 BUS LINE

ML#4654 NMLS#268117